

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved March 12, 1974.

CHAPTER 39

(House Bill 227)

AN ACT concerning

Banks and Trust Companies - Fees

FOR the purpose of modifying fees charged by the Bank Commissioner for the examination of banking institutions and trust companies, the filing of articles of incorporation and amendments thereto and new branch office applications, and eliminating certain redundant language.

BY repealing and re-enacting, with amendments,

Article 11 - Banks and Trust Companies

Section 24 ~~[[and]]~~ 30, and 54

Annotated Code of Maryland

(1968 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 24 ~~[[and]]~~ 30, and 54 of Article 11 - Banks and Trust Companies, of the Annotated Code of Maryland (1968 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 11 - Banks and Trust Companies

24.

The examination of banking institutions by the Bank Commissioner shall be paid for by such institutions at the following rate for each examination: A charge of two hundred fifty dollars ~~[(\$250.00)]~~ for each examination shall be made in all cases, to which shall be added, after first deducting the sum of fifty thousand dollars ~~[(\$50,000.00)]~~ from the total assets of the institution so examined, ~~[four cents (4¢)]~~ FIVE CENTS per thousand of such remaining total assets the institution examined may have. ~~[Where a per diem fee is charged for a branch office, as herein provided, the assets of such branch~~